



June 19, 2024

To: Steve Raabe  
Matagorda Bay Mitigation Trust  
RE: Status of Oliver Point Project

Steve,

I am happy to report the project is fully engineered and permitted. We are waiting on the bottom lease from the General Land Office and have been looking for construction funds to begin building the project.

Estimates of construction costs from 3 contractors range from \$30 million to \$65 million. We will likely approach the construction in 1-3 phases, beginning with the construction of the living shoreline breakwater. The breakwater will provide substantial protection for several shell islands, Coon Island Bay, and other shoreline habitats north of the project, and along the eastern shore of Tres Palacios Bay.

We are currently working with the Palacios Marine Agriculture Research facility and TPWD to receive permission to use hatchery reared oyster larvae during construction. We are also working with the Port of Palacios to use the area behind the Oliver Point breakwater for BUDM placement when the Tres Palacios channel is undergoing maintenance dredging operations. It is also our plan to use *Spartina alterniflora* currently in grow out ponds at the MBMT funded Coastal Aquatic Plant Nursery Pilot Project (Contract 27).

I will add the GLO lease documents when we receive them.

Thank you for your time.

Sincerely,

William Balboa  
Bill Balboa Executive Director

6-19-2024  
Date

