

 **BUMGARDNER MORRISON**

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*Empowering Peace of Mind***Accountants' Compilation Report****To the Trustee, Matagorda Bay Mitigation Trust**

The trustee is responsible for the accompanying financial statements of Matagorda Bay Mitigation Trust (a trust), which comprise the statement of assets, liabilities and equity - cash basis as of September 30, 2021, and the related statements of revenues received and expenses paid - cash basis for the one month and nine months then ended and changes in equity - cash basis for the nine months then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by the trustee. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The trustee has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Trust's assets, liabilities, equity, revenues received and expenses paid. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained in the accompanying schedules is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of the trustee. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

The accompanying budget information of Matagorda Bay Mitigation Trust for the twelve months ended December 31, 2021, and the budget information contained in the accompanying supplementary schedules, has not been compiled or examined by us and, accordingly, we do not express an opinion or any other form of assurance on it.

The trustee has elected to omit the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements (budgeted information). If the omitted summaries were included in the budgeted information, they might influence the user's conclusions about the Trust's budgeted information. Accordingly, this budgeted information is not designed for those who are not informed about such matters.

We are not independent with respect to Matagorda Bay Mitigation Trust.

Bumgardner, Morrison & Company, LLP**October 20, 2021**

Bumgardner, Morrison & Company, LLP
Certified Public Accountants

Members: American Institute of Certified Public Accountants
Texas Society of Certified Public Accountants
AICPA Private Companies Practice Section
AICPA Employee Benefit Plan Audit Quality Center
AICPA Government Audit Quality Center

1501 E Mockingbird Lane, Suite 300
PO Box 3750
Victoria, Texas 77903-3750
Phone: 361.575.0271
Fax: 361.578.0880
Website: BMCcpa.com

MATAGORDA BAY MITIGATION TRUST
Statement of Assets, Liabilities and Equity
Cash Basis
September 30, 2021

Assets

Current Assets

Cash in checking - Falls City National Bank	\$ 45,543.63
Cash in money market - Falls City National Bank	5,774.90
BlackRock Liquidity T-Fund	9,922,107.14
Vanguard Federal Money Market Fund	<u>8,984,476.50</u>
Total Current Assets	<u>18,957,902.17</u>
Total Assets	<u>\$ 18,957,902.17</u>

Liabilities and Equity

Liabilities

Mitigation projects payable	<u>\$ 15,925,204.96</u>
Total Liabilities	<u>15,925,204.96</u>

Equity

Restricted fiduciary net position	<u>3,032,697.21</u>
Total Equity	<u>3,032,697.21</u>
Total Liabilities and Equity	<u>\$ 18,957,902.17</u>

See accompanying accountants' compilation report.

MATAGORDA BAY MITIGATION TRUST
Statements of Revenues Received and Expenses Paid
Cash Basis
One Month and Nine Months Ended September 30, 2021
(With Budget Information for the Year Ending December 31, 2021)

	1 Month Ended September 30, 2021	9 Months Ended September 30, 2021	Budget	Variance
Revenues Received				
Mitigation payment revenue	\$ 20,000.00	\$ 300,000.00	\$ 0.00	\$ 300,000.00
Dividend income - Sendero	117.94	1,024.89	12,000.00	(10,975.11)
Interest income - Sendero	0.00	0.00	100.00	(100.00)
Interest income - Falls City National Bank	30.82	194.07	200.00	(5.93)
Realized gain (loss) on money market fund	0.00	(20.66)	0.00	(20.66)
Total Revenues Received	<u>20,148.76</u>	<u>301,198.30</u>	<u>12,300.00</u>	<u>288,898.30</u>
Expenses Paid				
Advertising	1,373.35	1,373.35	2,000.00	(626.65)
Award committees	0.00	2,505.00	3,000.00	(495.00)
Bank fees	10.00	150.00	240.00	(90.00)
Compensation - trustee	4,725.00	48,750.00	90,250.00	(41,500.00)
Compensation - operations administrator	2,688.30	32,782.32	72,700.00	(39,917.68)
Contract services	0.00	480.00	2,400.00	(1,920.00)
Contributions	0.00	0.00	1,000.00	(1,000.00)
Dues and subscriptions	0.00	0.00	300.00	(300.00)
Insurance	0.00	5,407.03	5,400.00	7.03
Investment expense	0.00	16,280.07	15,000.00	1,280.07
Office supplies	0.00	0.00	200.00	(200.00)
Printing/duplication	0.00	0.00	300.00	(300.00)
Postage/shipping	0.00	9.30	140.00	(130.70)
Professional services - legal	0.00	12,535.00	19,250.00	(6,715.00)
Professional services - tax	0.00	1,800.00	4,500.00	(2,700.00)
Professional services - accounting	2,400.00	17,968.00	16,800.00	1,168.00
Professional services - audit	0.00	18,250.00	19,500.00	(1,250.00)
Professional services - other	0.00	0.00	6,000.00	(6,000.00)
Rent - equipment	0.00	86.00	0.00	86.00
Seminars	0.00	0.00	1,000.00	(1,000.00)
Telephone/internet	185.48	552.20	600.00	(47.80)
Travel	0.00	313.60	1,200.00	(886.40)
Web services/hosting	21.28	488.66	3,225.00	(2,736.34)
Total Expenses Paid	<u>11,403.41</u>	<u>159,730.53</u>	<u>265,005.00</u>	<u>(105,274.47)</u>
Revenues Over (Under) Expenses	<u>\$ 8,745.35</u>	<u>\$ 141,467.77</u>	<u>\$ (252,705.00)</u>	<u>\$ 394,172.77</u>

See accompanying accountants' compilation report.

MATAGORDA BAY MITIGATION TRUST

Statement of Changes in Equity

Cash Basis

Nine Months Ended September 30, 2021

Beginning Equity	\$ 4,531,300.16
Mitigation Contracts Entered Into	(4,315,070.72)
Payments from Transferor	2,675,000.00
Revenues Over (Under) Expenses	<u>141,467.77</u>
Ending Equity	<u>\$ 3,032,697.21</u>

See accompanying accountants' compilation report.

MATAGORDA BAY MITIGATION TRUST

Schedule of Project Costs - All Projects

Cash Basis

One Month and Inception to Date Ended September 30, 2021

(With Budget Information)

Per the Trust Agreement, \$50 million will be paid by Formosa Plastics Corp. as follows:
\$10 million in 2020; \$10 million in 2021; \$10 million in 2022; \$10 million in 2023; \$10 million in 2024.

	All Projects - 1 Month Ended September 30, 2021	All Projects - Inception to Date	All Projects - Budget	All Projects - Variance
Project Costs				
Direct salaries	\$ 59,875.56	\$ 356,276.57	\$ 1,485,571.00	\$ (1,129,294.43)
Taxes and benefits	15,427.68	77,880.13	419,550.00	(341,669.87)
Administrative overhead	8,981.32	46,546.92	225,448.00	(178,901.08)
Capital equipment	0.00	0.00	165,000.00	(165,000.00)
Construction	0.00	0.00	2,893,000.00	(2,893,000.00)
Consultants/contractual	93,301.82	159,302.11	893,829.00	(734,526.89)
Cooperative education and technical assistance	0.00	10,000.00	20,000.00	(10,000.00)
Communications	0.00	7,500.00	15,000.00	(7,500.00)
Data management	0.00	0.00	17,357.00	(17,357.00)
Equipment	11,499.72	61,499.72	71,499.72	(10,000.00)
Graduate students tuition	0.00	24,722.00	147,147.00	(122,425.00)
Insurance	0.00	0.00	0.00	0.00
Office space	0.00	6,000.00	12,000.00	(6,000.00)
Other direct costs	2,223.76	9,882.54	53,066.00	(43,183.46)
Participant support costs	0.00	38,058.59	37,240.00	818.59
Permits	0.00	0.00	0.00	0.00
Professional services	0.00	0.00	137,000.00	(137,000.00)
Publication costs	0.00	0.00	6,000.00	(6,000.00)
Public awareness	0.00	0.00	16,316.50	(16,316.50)
Subcontract	0.00	0.00	247,529.00	(247,529.00)
Ship time	700.00	700.00	10,000.00	(9,300.00)
Supplies/materials	2,184.92	142,954.44	289,676.00	(146,721.56)
Travel/mileage	1,798.85	73,542.74	155,274.50	(81,731.76)
Total Project Costs	<u>\$ 195,993.63</u>	<u>\$ 1,014,865.76</u>	<u>\$ 7,317,503.72</u>	<u>\$ (6,302,637.96)</u>

See accompanying accountants' compilation report.

MATAGORDA BAY MITIGATION TRUST
Schedule of Project Costs - Calhoun County YMCA Summary - Par 58
Cash Basis
One Month and Inception to Date Ended September 30, 2021
(With Budget Information)

Per the Trust Agreement, \$750,000 has been allocated to Calhoun County YMCA as follows:
 \$100,000 in 2020; \$125,000 in 2021; \$150,000 in 2022; \$150,000 in 2023; \$225,000 in 2024.

	1 Month Ended September 30, 2021	Inception to Date	Budget	Variance
Project Costs				
Direct salaries	\$ 0.00	\$ 95,140.43	\$ 119,000.00	\$ (23,859.57)
Taxes and benefits	0.00	0.00	0.00	0.00
Administrative overhead	0.00	0.00	0.00	0.00
Capital equipment	0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00	0.00
Consultants/contractual	0.00	0.00	0.00	0.00
Cooperative education and technical assistance	0.00	0.00	0.00	0.00
Communications	0.00	0.00	0.00	0.00
Data management	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00
Graduate students tuition	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00
Office space	0.00	0.00	0.00	0.00
Other direct costs	0.00	7,160.38	8,000.00	(839.62)
Participant support costs	0.00	34,818.59	26,000.00	8,818.59
Permits	0.00	0.00	0.00	0.00
Professional services	0.00	0.00	0.00	0.00
Publication costs	0.00	0.00	0.00	0.00
Public awareness	0.00	0.00	0.00	0.00
Subcontract	0.00	0.00	0.00	0.00
Ship time	0.00	0.00	0.00	0.00
Supplies/materials	0.00	37,312.35	33,000.00	4,312.35
Travel/mileage	0.00	36,640.85	39,000.00	(2,359.15)
Total Project Costs	\$ 0.00	\$ 211,072.60	\$ 225,000.00	\$ (13,927.40)

See accompanying accountants' compilation report.

MATAGORDA BAY MITIGATION TRUST

Schedule of Project Costs - Calhoun County YMCA - Contract #001 - Par 58

Cash Basis

One Month and Inception to Date Ended September 30, 2021

(With Budget Information)

Per the Trust Agreement, \$750,000 has been allocated to Calhoun County YMCA as follows:
\$100,000 in 2020; \$125,000 in 2021; \$150,000 in 2022; \$150,000 in 2023; \$225,000 in 2024.

	1 Month Ended September 30, 2021	Inception to Date	Budget	Variance
Project Costs				
Direct salaries	\$ 0.00	\$ 44,478.53	\$ 59,000.00	\$ (14,521.47)
Taxes and benefits	0.00	0.00	0.00	0.00
Administrative overhead	0.00	0.00	0.00	0.00
Capital equipment	0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00	0.00
Consultants/contractual	0.00	0.00	0.00	0.00
Cooperative education and technical assistance	0.00	0.00	0.00	0.00
Communications	0.00	0.00	0.00	0.00
Data management	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00
Graduate students tuition	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00
Office space	0.00	0.00	0.00	0.00
Other direct costs	0.00	6,548.99	5,000.00	1,548.99
Participant support costs	0.00	11,576.07	6,000.00	5,576.07
Permits	0.00	0.00	0.00	0.00
Professional services	0.00	0.00	0.00	0.00
Publication costs	0.00	0.00	0.00	0.00
Public awareness	0.00	0.00	0.00	0.00
Subcontract	0.00	0.00	0.00	0.00
Ship time	0.00	0.00	0.00	0.00
Supplies/materials	0.00	27,405.07	18,000.00	9,405.07
Travel/mileage	0.00	9,797.91	12,000.00	(2,202.09)
Total Project Costs	\$ 0.00	\$ 99,806.57	\$ 100,000.00	\$ (193.43)

Note - Administrative overhead is limited to 15% of direct salaries.

See accompanying accountants' compilation report.

MATAGORDA BAY MITIGATION TRUST

Schedule of Project Costs - Calhoun County YMCA - Contract #001, Amendment No. 1 - Par 58

Cash Basis

One Month and Inception to Date Ended September 30, 2021

(With Budget Information)

Per the Trust Agreement, \$750,000 has been allocated to Calhoun County YMCA as follows:
\$100,000 in 2020; \$125,000 in 2021; \$150,000 in 2022; \$150,000 in 2023; \$225,000 in 2024.

	1 Month Ended September 30, 2021	Inception to Date	Budget	Variance
Project Costs				
Direct salaries	\$ 0.00	\$ 50,661.90	\$ 60,000.00	\$ (9,338.10)
Taxes and benefits	0.00	0.00	0.00	0.00
Administrative overhead	0.00	0.00	0.00	0.00
Capital equipment	0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00	0.00
Consultants/contractual	0.00	0.00	0.00	0.00
Cooperative education and technical assistance	0.00	0.00	0.00	0.00
Communications	0.00	0.00	0.00	0.00
Data management	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00
Graduate students tuition	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00
Office space	0.00	0.00	0.00	0.00
Other direct costs	0.00	611.39	3,000.00	(2,388.61)
Participant support costs	0.00	23,242.52	20,000.00	3,242.52
Permits	0.00	0.00	0.00	0.00
Professional services	0.00	0.00	0.00	0.00
Publication costs	0.00	0.00	0.00	0.00
Public awareness	0.00	0.00	0.00	0.00
Subcontract	0.00	0.00	0.00	0.00
Ship time	0.00	0.00	0.00	0.00
Supplies/materials	0.00	9,907.28	15,000.00	(5,092.72)
Travel/mileage	0.00	26,842.94	27,000.00	(157.06)
Total Project Costs	\$ 0.00	\$ 111,266.03	\$ 125,000.00	\$ (13,733.97)

Note - Administrative overhead is limited to 15% of direct salaries.

See accompanying accountants' compilation report.

MATAGORDA BAY MITIGATION TRUST

Schedule of Project Costs - University of Texas Marine Science Institute Summary - Par 60

Cash Basis

One Month and Inception to Date Ended September 30, 2021

(With Budget Information)

Per the Trust Agreement, \$1 million has been allocated to University of Texas Marine Science Institute as follows:
 \$200,000 in 2020; \$200,000 in 2021; \$200,000 in 2022; \$200,000 in 2023; \$200,000 in 2024.

	1 Month Ended September 30, 2021	Inception to Date	Budget	Variance
Project Costs				
Direct salaries	\$ 10,710.03	\$ 54,860.61	\$ 89,151.00	\$ (34,290.39)
Taxes and benefits	3,223.76	16,497.21	27,178.00	(10,680.79)
Administrative overhead	1,606.50	8,229.10	15,586.00	(7,356.90)
Capital equipment	0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00	0.00
Consultants/contractual	427.77	38,928.06	113,829.00	(74,900.94)
Cooperative education and technical assistance	0.00	0.00	0.00	0.00
Communications	0.00	0.00	0.00	0.00
Data management	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00
Graduate students tuition	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00
Office space	0.00	0.00	0.00	0.00
Other direct costs	0.00	0.00	0.00	0.00
Participant support costs	0.00	3,240.00	11,240.00	(8,000.00)
Permits	0.00	0.00	0.00	0.00
Professional services	0.00	0.00	0.00	0.00
Publication costs	0.00	0.00	0.00	0.00
Public awareness	0.00	0.00	16,316.50	(16,316.50)
Subcontract	0.00	0.00	0.00	0.00
Ship time	0.00	0.00	0.00	0.00
Supplies/materials	1,623.08	92,580.25	117,161.00	(24,580.75)
Travel/mileage	113.12	1,716.16	9,538.50	(7,822.34)
	<u>17,704.26</u>	<u>216,051.39</u>	<u>400,000.00</u>	<u>(183,948.61)</u>
Total Project Costs	\$ 17,704.26	\$ 216,051.39	\$ 400,000.00	\$ (183,948.61)

See accompanying accountants' compilation report.

MATAGORDA BAY MITIGATION TRUST

Schedule of Project Costs - University of Texas Marine Science Institute - Contract #002 - Par 60

Cash Basis

One Month and Inception to Date Ended September 30, 2021

(With Budget Information)

Per the Trust Agreement, \$1 million has been allocated to University of Texas Marine Science Institute as follows:
 \$200,000 in 2020; \$200,000 in 2021; \$200,000 in 2022; \$200,000 in 2023; \$200,000 in 2024.

	1 Month Ended September 30, 2021	Inception to Date	Budget	Variance
Project Costs				
Direct salaries	\$ 0.00	\$ 44,150.58	\$ 44,151.00	\$ (0.42)
Taxes and benefits	0.00	13,273.45	13,273.00	0.45
Administrative overhead	0.00	6,622.60	6,750.00	(127.40)
Capital equipment	0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00	0.00
Consultants/contractual	0.00	38,500.29	39,984.00	(1,483.71)
Cooperative education and technical assistance	0.00	0.00	0.00	0.00
Communications	0.00	0.00	0.00	0.00
Data management	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00
Graduate students tuition	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00
Office space	0.00	0.00	0.00	0.00
Other direct costs	0.00	0.00	0.00	0.00
Participant support costs	0.00	3,240.00	3,240.00	0.00
Permits	0.00	0.00	0.00	0.00
Professional services	0.00	0.00	0.00	0.00
Publication costs	0.00	0.00	0.00	0.00
Public awareness	0.00	0.00	16,316.50	(16,316.50)
Subcontract	0.00	0.00	0.00	0.00
Ship time	0.00	0.00	0.00	0.00
Supplies/materials	0.00	90,957.17	74,661.00	16,296.17
Travel/mileage	0.00	1,603.04	1,624.50	(21.46)
Total Project Costs	\$ 0.00	\$ 198,347.13	\$ 200,000.00	\$ (1,652.87)

Note - Administrative overhead is limited to 15% of direct salaries, taxes & benefits.

See accompanying accountants' compilation report.

MATAGORDA BAY MITIGATION TRUST

Schedule of Project Costs - University of Texas Marine Science Institute-Contract #002, Amendment No. 1 - Par 60

Cash Basis

One Month and Inception to Date Ended September 30, 2021

(With Budget Information)

Per the Trust Agreement, \$1 million has been allocated to University of Texas Marine Science Institute as follows:
 \$200,000 in 2020; \$200,000 in 2021; \$200,000 in 2022; \$200,000 in 2023; \$200,000 in 2024.

	1 Month Ended September 30, 2021	Inception to Date	Budget	Variance
Project Costs				
Direct salaries	\$ 10,710.03	\$ 10,710.03	\$ 45,000.00	\$ (34,289.97)
Taxes and benefits	3,223.76	3,223.76	13,905.00	(10,681.24)
Administrative overhead	1,606.50	1,606.50	8,836.00	(7,229.50)
Capital equipment	0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00	0.00
Consultants/contractual	427.77	427.77	73,845.00	(73,417.23)
Cooperative education and technical assistance	0.00	0.00	0.00	0.00
Communications	0.00	0.00	0.00	0.00
Data management	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00
Graduate students tuition	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00
Office space	0.00	0.00	0.00	0.00
Other direct costs	0.00	0.00	0.00	0.00
Participant support costs	0.00	0.00	8,000.00	(8,000.00)
Permits	0.00	0.00	0.00	0.00
Professional services	0.00	0.00	0.00	0.00
Publication costs	0.00	0.00	0.00	0.00
Public awareness	0.00	0.00	0.00	0.00
Subcontract	0.00	0.00	0.00	0.00
Ship time	0.00	0.00	0.00	0.00
Supplies/materials	1,623.08	1,623.08	42,500.00	(40,876.92)
Travel/mileage	113.12	113.12	7,914.00	(7,800.88)
	<u>17,704.26</u>	<u>17,704.26</u>	<u>200,000.00</u>	<u>(182,295.74)</u>
Total Project Costs	\$ 17,704.26	\$ 17,704.26	\$ 200,000.00	\$ (182,295.74)

Note - Administrative overhead is limited to 15% of direct salaries, taxes & benefits.

See accompanying accountants' compilation report.

MATAGORDA BAY MITIGATION TRUST

Schedule of Project Costs - Federation of Southern Cooperatives - Contract #003 - Par 56

Cash Basis

One Month and Inception to Date Ended September 30, 2021

(With Budget Information)

Per the Trust Agreement, \$20 million has been allocated to Federation of Southern Cooperatives as follows:
\$3 million in 2020; \$4 million in 2021; \$4 million in 2022; \$4 million in 2023; \$5 million in 2024.

	1 Month Ended September 30, 2021	Inception to Date	Budget	Variance
Project Costs				
Direct salaries	\$ 0.00	\$ 56,500.00	\$ 113,000.00	\$ (56,500.00)
Taxes and benefits	0.00	19,775.00	39,550.00	(19,775.00)
Administrative overhead	0.00	11,441.00	22,883.00	(11,442.00)
Capital equipment	0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00	0.00
Consultants/contractual	0.00	27,500.00	55,000.00	(27,500.00)
Cooperative education and technical assistance	0.00	10,000.00	20,000.00	(10,000.00)
Communications	0.00	7,500.00	15,000.00	(7,500.00)
Data management	0.00	0.00	0.00	0.00
Equipment	0.00	10,000.00	20,000.00	(10,000.00)
Graduate students tuition	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00
Office space	0.00	6,000.00	12,000.00	(6,000.00)
Other direct costs	0.00	0.00	0.00	0.00
Participant support costs	0.00	0.00	0.00	0.00
Permits	0.00	0.00	0.00	0.00
Professional services	0.00	0.00	0.00	0.00
Publication costs	0.00	0.00	0.00	0.00
Public awareness	0.00	0.00	0.00	0.00
Subcontract	0.00	0.00	0.00	0.00
Ship time	0.00	0.00	0.00	0.00
Supplies/materials	0.00	7,500.00	15,000.00	(7,500.00)
Travel/mileage	0.00	30,000.00	60,000.00	(30,000.00)
Total Project Costs	\$ 0.00	\$ 186,216.00	\$ 372,433.00	\$ (186,217.00)

Note - Administrative overhead is limited to 15% of direct salaries, taxes and benefits.

See accompanying accountants' compilation report.

MATAGORDA BAY MITIGATION TRUST

Schedule of Project Costs - Calhoun County Green Lake Breach Repair & Park Development Summary - Par 57

Cash Basis

One Month and Inception to Date Ended September 30, 2021

(With Budget Information)

Per the Trust Agreement, \$10 million has been allocated to Green Lake Breach Repair & Park Development as follows:
\$2 million in 2020; \$2 million in 2021; \$2 million in 2022; \$2 million in 2023; \$2 million in 2024.

	1 Month Ended September 30, 2021	Inception to Date	Budget	Variance
Project Costs				
Direct salaries	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Taxes and benefits	0.00	0.00	0.00	0.00
Administrative overhead	0.00	0.00	0.00	0.00
Capital equipment	0.00	0.00	0.00	0.00
Construction	0.00	0.00	1,510,000.00	(1,510,000.00)
Consultants/contractual	70,210.79	70,210.79	495,000.00	(424,789.21)
Cooperative education and technical assistance	0.00	0.00	0.00	0.00
Communications	0.00	0.00	0.00	0.00
Data management	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00
Graduate students tuition	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00
Office space	0.00	0.00	0.00	0.00
Other direct costs	0.00	0.00	0.00	0.00
Participant support costs	0.00	0.00	0.00	0.00
Permits	0.00	0.00	0.00	0.00
Professional services	0.00	0.00	0.00	0.00
Publication costs	0.00	0.00	0.00	0.00
Public awareness	0.00	0.00	0.00	0.00
Subcontract	0.00	0.00	0.00	0.00
Ship time	0.00	0.00	0.00	0.00
Supplies/materials	0.00	0.00	0.00	0.00
Travel/mileage	0.00	0.00	0.00	0.00
Total Project Costs	<u>\$ 70,210.79</u>	<u>\$ 70,210.79</u>	<u>\$ 2,005,000.00</u>	<u>\$ (1,934,789.21)</u>

Note - Administrative overhead is limited to 15% of direct salaries.

See accompanying accountants' compilation report.

MATAGORDA BAY MITIGATION TRUST

Schedule of Project Costs - Calhoun County Green Lake Breach Repair - Contract #004 - Par 57

Cash Basis

One Month and Inception to Date Ended September 30, 2021

(With Budget Information)

Per the Trust Agreement, \$2 million has been allocated to Green Lake Breach Repair as follows:
\$2 million in 2020.

	1 Month Ended September 30, 2021	Inception to Date	Budget	Variance
Project Costs				
Direct salaries	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Taxes and benefits	0.00	0.00	0.00	0.00
Administrative overhead	0.00	0.00	0.00	0.00
Capital equipment	0.00	0.00	0.00	0.00
Construction	0.00	0.00	1,510,000.00	(1,510,000.00)
Consultants/contractual	70,210.79	70,210.79	490,000.00	(419,789.21)
Cooperative education and technical assistance	0.00	0.00	0.00	0.00
Communications	0.00	0.00	0.00	0.00
Data management	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00
Graduate students tuition	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00
Office space	0.00	0.00	0.00	0.00
Other direct costs	0.00	0.00	0.00	0.00
Participant support costs	0.00	0.00	0.00	0.00
Permits	0.00	0.00	0.00	0.00
Professional services	0.00	0.00	0.00	0.00
Publication costs	0.00	0.00	0.00	0.00
Public awareness	0.00	0.00	0.00	0.00
Subcontract	0.00	0.00	0.00	0.00
Ship time	0.00	0.00	0.00	0.00
Supplies/materials	0.00	0.00	0.00	0.00
Travel/mileage	0.00	0.00	0.00	0.00
Total Project Costs	\$ 70,210.79	\$ 70,210.79	\$ 2,000,000.00	\$ (1,929,789.21)

Note - Administrative overhead is limited to 15% of direct salaries.

See accompanying accountants' compilation report.

MATAGORDA BAY MITIGATION TRUST

Schedule of Project Costs - Calhoun County Green Lake Park Development - Contract #017 - Par 57

Cash Basis

One Month and Inception to Date Ended September 30, 2021

(With Budget Information)

Per the Trust Agreement, \$8 million has been allocated to Green Lake Park Development as follows:
 \$2 million in 2021; \$2 million in 2022; \$2 million in 2023; \$2 million in 2024.

	1 Month Ended September 30, 2021	Inception to Date	Budget	Variance
Project Costs				
Direct salaries	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Taxes and benefits	0.00	0.00	0.00	0.00
Administrative overhead	0.00	0.00	0.00	0.00
Capital equipment	0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00	0.00
Consultants/contractual	0.00	0.00	5,000.00	(5,000.00)
Cooperative education and technical assistance	0.00	0.00	0.00	0.00
Communications	0.00	0.00	0.00	0.00
Data management	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00
Graduate students tuition	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00
Office space	0.00	0.00	0.00	0.00
Other direct costs	0.00	0.00	0.00	0.00
Participant support costs	0.00	0.00	0.00	0.00
Permits	0.00	0.00	0.00	0.00
Professional services	0.00	0.00	0.00	0.00
Publication costs	0.00	0.00	0.00	0.00
Public awareness	0.00	0.00	0.00	0.00
Subcontract	0.00	0.00	0.00	0.00
Ship time	0.00	0.00	0.00	0.00
Supplies/materials	0.00	0.00	0.00	0.00
Travel/mileage	0.00	0.00	0.00	0.00
Total Project Costs	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 5,000.00</u>	<u>\$ (5,000.00)</u>

Note - Administrative overhead is limited to 15% of direct salaries.

See accompanying accountants' compilation report.

MATAGORDA BAY MITIGATION TRUST
Schedule of Project Costs - Calhoun County - Magnolia Beach - Par 59
Cash Basis
One Month and Inception to Date Ended September 30, 2021
(With Budget Information)

Per the Trust Agreement, \$2 million has been allocated to Calhoun County - Magnolia Beach as follows:
 \$1 million in 2021; \$1 million in 2022.

	1 Month Ended September 30, 2021	Inception to Date	Budget	Variance
Project Costs				
Direct salaries	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Taxes and benefits	0.00	0.00	0.00	0.00
Administrative overhead	0.00	0.00	0.00	0.00
Capital equipment	0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00	0.00
Consultants/contractual	0.00	0.00	0.00	0.00
Cooperative education and technical assistance	0.00	0.00	0.00	0.00
Communications	0.00	0.00	0.00	0.00
Data management	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00
Graduate students tuition	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00
Office space	0.00	0.00	0.00	0.00
Other direct costs	0.00	0.00	0.00	0.00
Participant support costs	0.00	0.00	0.00	0.00
Permits	0.00	0.00	0.00	0.00
Professional services	0.00	0.00	0.00	0.00
Publication costs	0.00	0.00	0.00	0.00
Public awareness	0.00	0.00	0.00	0.00
Subcontract	0.00	0.00	0.00	0.00
Ship time	0.00	0.00	0.00	0.00
Supplies/materials	0.00	0.00	0.00	0.00
Travel/mileage	0.00	0.00	0.00	0.00
Total Project Costs	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

Note - Administrative overhead is limited to 15% of direct salaries.

See accompanying accountants' compilation report.

MATAGORDA BAY MITIGATION TRUST

Schedule of Project Costs - Environmental Research Mitigation Project Summary - Par 61

Cash Basis

One Month and Inception to Date Ended September 30, 2021

(With Budget Information)

Per the Trust Agreement, \$5 million has been allocated to Environmental Research Mitigation Project as follows:
 \$1 million in 2020; \$1 million in 2021; \$1 million in 2022; \$1 million in 2023; \$1 million in 2024.

	1 Month Ended September 30, 2021	Inception to Date	Budget	Variance
Project Costs				
Direct salaries	\$ 35,926.05	\$ 35,926.05	\$ 391,196.00	\$ (355,269.95)
Taxes and benefits	10,154.32	10,154.32	128,351.00	(118,196.68)
Administrative overhead	5,388.91	5,388.91	58,679.00	(53,290.09)
Capital equipment	0.00	0.00	150,000.00	(150,000.00)
Construction	0.00	0.00	0.00	0.00
Consultants/contractual	22,663.26	22,663.26	230,000.00	(207,336.74)
Cooperative education and technical assistance	0.00	0.00	0.00	0.00
Communications	0.00	0.00	0.00	0.00
Data management	0.00	0.00	13,171.00	(13,171.00)
Equipment	0.00	0.00	0.00	0.00
Graduate students tuition	0.00	0.00	1,564.00	(1,564.00)
Insurance	0.00	0.00	0.00	0.00
Office space	0.00	0.00	0.00	0.00
Other direct costs	2,223.76	2,722.16	27,066.00	(24,343.84)
Participant support costs	0.00	0.00	0.00	0.00
Permits	0.00	0.00	0.00	0.00
Professional services	0.00	0.00	0.00	0.00
Publication costs	0.00	0.00	0.00	0.00
Public awareness	0.00	0.00	0.00	0.00
Subcontract	0.00	0.00	0.00	0.00
Ship time	0.00	0.00	0.00	0.00
Supplies/materials	178.14	178.14	60,000.00	(59,821.86)
Travel/mileage	1,685.73	1,685.73	24,814.00	(23,128.27)
Total Project Costs	<u>\$ 78,220.17</u>	<u>\$ 78,718.57</u>	<u>\$ 1,084,841.00</u>	<u>\$ (1,006,122.43)</u>

See accompanying accountants' compilation report.

MATAGORDA BAY MITIGATION TRUST
Schedule of Project Costs - Environmental Research Mitigation Project - Par 61
Contract No. 014 - Texas A&M University - Corpus Christi - Wetz
Cash Basis
One Month and Inception to Date Ended September 30, 2021
(With Budget Information)

Per the Trust Agreement

	1 Month Ended September 30, 2021	Inception to Date	Budget	Variance
Project Costs				
Direct salaries	\$ 8,456.46	\$ 8,456.46	\$ 169,448.00	\$ (160,991.54)
Taxes and benefits	1,293.76	1,293.76	58,720.00	(57,426.24)
Administrative overhead	1,268.47	1,268.47	25,417.00	(24,148.53)
Capital equipment	0.00	0.00	150,000.00	(150,000.00)
Construction	0.00	0.00	0.00	0.00
Consultants/contractual	0.00	0.00	0.00	0.00
Cooperative education and technical assistance	0.00	0.00	0.00	0.00
Communications	0.00	0.00	0.00	0.00
Data management	0.00	0.00	13,171.00	(13,171.00)
Equipment	0.00	0.00	0.00	0.00
Graduate students tuition	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00
Office space	0.00	0.00	0.00	0.00
Other direct costs	2,223.76	2,722.16	27,066.00	(24,343.84)
Participant support costs	0.00	0.00	0.00	0.00
Permits	0.00	0.00	0.00	0.00
Professional services	0.00	0.00	0.00	0.00
Publication costs	0.00	0.00	0.00	0.00
Public awareness	0.00	0.00	0.00	0.00
Subcontract	0.00	0.00	0.00	0.00
Ship time	0.00	0.00	0.00	0.00
Supplies/materials	0.00	0.00	35,000.00	(35,000.00)
Travel/mileage	0.00	0.00	0.00	0.00
Total Project Costs	<u>\$ 13,242.45</u>	<u>\$ 13,740.85</u>	<u>\$ 478,822.00</u>	<u>\$ (465,081.15)</u>

Note - Administrative overhead is limited to 15% of direct salaries.

See accompanying accountants' compilation report.

MATAGORDA BAY MITIGATION TRUST

Schedule of Project Costs - Environmental Research Mitigation Project - Par 61

Contract No. 015 - Texas A&M University - Corpus Christi - Stunz

Cash Basis

One Month and Inception to Date Ended September 30, 2021

(With Budget Information)

Per the Trust Agreement

	1 Month Ended September 30, 2021	Inception to Date	Budget	Variance
Project Costs				
Direct salaries	\$ 27,469.59	\$ 27,469.59	\$ 146,289.00	\$ (118,819.41)
Taxes and benefits	8,860.56	8,860.56	48,459.00	(39,598.44)
Administrative overhead	4,120.44	4,120.44	21,943.00	(17,822.56)
Capital equipment	0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00	0.00
Consultants/contractual	22,663.26	22,663.26	230,000.00	(207,336.74)
Cooperative education and technical assistance	0.00	0.00	0.00	0.00
Communications	0.00	0.00	0.00	0.00
Data management	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00
Graduate students tuition	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00
Office space	0.00	0.00	0.00	0.00
Other direct costs	0.00	0.00	0.00	0.00
Participant support costs	0.00	0.00	0.00	0.00
Permits	0.00	0.00	0.00	0.00
Professional services	0.00	0.00	0.00	0.00
Publication costs	0.00	0.00	0.00	0.00
Public awareness	0.00	0.00	0.00	0.00
Subcontract	0.00	0.00	0.00	0.00
Ship time	0.00	0.00	0.00	0.00
Supplies/materials	178.14	178.14	25,000.00	(24,821.86)
Travel/mileage	1,685.73	1,685.73	24,300.00	(22,614.27)
	<u>64,977.72</u>	<u>64,977.72</u>	<u>495,991.00</u>	<u>(431,013.28)</u>
Total Project Costs	\$ <u>64,977.72</u>	\$ <u>64,977.72</u>	\$ <u>495,991.00</u>	\$ <u>(431,013.28)</u>

Note - Administrative overhead is limited to 15% of direct salaries.

See accompanying accountants' compilation report.

MATAGORDA BAY MITIGATION TRUST
Schedule of Project Costs - Environmental Research Mitigation Project - Par 61
Contract No. 016 - Texas A&M University - Corpus Christi - Ship Channel
Cash Basis
One Month and Inception to Date Ended September 30, 2021
(With Budget Information)

Per the Trust Agreement

	1 Month Ended September 30, 2021	Inception to Date	Budget	Variance
Project Costs				
Direct salaries	\$ 0.00	\$ 0.00	\$ 75,459.00	\$ (75,459.00)
Taxes and benefits	0.00	0.00	21,172.00	(21,172.00)
Administrative overhead	0.00	0.00	11,319.00	(11,319.00)
Capital equipment	0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00	0.00
Consultants/contractual	0.00	0.00	0.00	0.00
Cooperative education and technical assistance	0.00	0.00	0.00	0.00
Communications	0.00	0.00	0.00	0.00
Data management	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00
Graduate students tuition	0.00	0.00	1,564.00	(1,564.00)
Insurance	0.00	0.00	0.00	0.00
Office space	0.00	0.00	0.00	0.00
Other direct costs	0.00	0.00	0.00	0.00
Participant support costs	0.00	0.00	0.00	0.00
Permits	0.00	0.00	0.00	0.00
Professional services	0.00	0.00	0.00	0.00
Publication costs	0.00	0.00	0.00	0.00
Public awareness	0.00	0.00	0.00	0.00
Subcontract	0.00	0.00	0.00	0.00
Ship time	0.00	0.00	0.00	0.00
Supplies/materials	0.00	0.00	0.00	0.00
Travel/mileage	0.00	0.00	514.00	(514.00)
Total Project Costs	\$ 0.00	\$ 0.00	\$ 110,028.00	\$ (110,028.00)

Note - Administrative overhead is limited to 15% of direct salaries.

See accompanying accountants' compilation report.

MATAGORDA BAY MITIGATION TRUST

Schedule of Project Costs - Matagorda Bay Mitigation Trust Summary - Par 62

Cash Basis

One Month and Inception to Date Ended September 30, 2021

(With Budget Information)

Per the Trust Agreement, \$11.25 million has been allocated to Matagorda Bay Mitigation Trust as follows:
\$3.7 million in 2020; \$1.675 million in 2021; \$1.65 million in 2022; \$2.65 million in 2023; \$1.575 million in 2024.

	1 Month Ended September 30, 2021	Inception to Date	Budget	Variance
Project Costs				
Direct salaries	\$ 13,239.48	\$ 113,849.48	\$ 773,224.00	\$ (659,374.52)
Taxes and benefits	2,049.60	31,453.60	224,471.00	(193,017.40)
Administrative overhead	1,985.91	21,487.91	128,300.00	(106,812.09)
Capital equipment	0.00	0.00	15,000.00	(15,000.00)
Construction	0.00	0.00	1,383,000.00	(1,383,000.00)
Consultants/contractual	0.00	0.00	0.00	0.00
Cooperative education and technical assistance	0.00	0.00	0.00	0.00
Communications	0.00	0.00	0.00	0.00
Data management	0.00	0.00	4,186.00	(4,186.00)
Equipment	11,499.72	51,499.72	51,499.72	0.00
Graduate students tuition	0.00	24,722.00	145,583.00	(120,861.00)
Insurance	0.00	0.00	0.00	0.00
Office space	0.00	0.00	0.00	0.00
Other direct costs	0.00	0.00	18,000.00	(18,000.00)
Participant support costs	0.00	0.00	0.00	0.00
Permits	0.00	0.00	0.00	0.00
Professional services	0.00	0.00	137,000.00	(137,000.00)
Publication costs	0.00	0.00	6,000.00	(6,000.00)
Public awareness	0.00	0.00	0.00	0.00
Subcontract	0.00	0.00	247,529.00	(247,529.00)
Ship time	700.00	700.00	10,000.00	(9,300.00)
Supplies/materials	383.70	5,383.70	64,515.00	(59,131.30)
Travel/mileage	0.00	3,500.00	21,922.00	(18,422.00)
Total Project Costs	\$ 29,858.41	\$ 252,596.41	\$ 3,230,229.72	\$ (2,977,633.31)

See accompanying accountants' compilation report.

MATAGORDA BAY MITIGATION TRUST
Schedule of Project Costs - Matagorda Bay Mitigation Trust - Par 62
Contract No. 005 - Calhoun County 4-H Sportfishing Club
Cash Basis
One Month and Inception to Date Ended September 30, 2021
(With Budget Information)

Per the Trust Agreement

	1 Month Ended September 30, 2021	Inception to Date	Budget	Variance
Project Costs				
Direct salaries	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Taxes and benefits	0.00	0.00	0.00	0.00
Administrative overhead	0.00	0.00	0.00	0.00
Capital equipment	0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00	0.00
Consultants/contractual	0.00	0.00	0.00	0.00
Cooperative education and technical assistance	0.00	0.00	0.00	0.00
Communications	0.00	0.00	0.00	0.00
Data management	0.00	0.00	0.00	0.00
Equipment	11,499.72	51,499.72	51,499.72	0.00
Graduate students tuition	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00
Office space	0.00	0.00	0.00	0.00
Other direct costs	0.00	0.00	0.00	0.00
Participant support costs	0.00	0.00	0.00	0.00
Permits	0.00	0.00	0.00	0.00
Professional services	0.00	0.00	0.00	0.00
Publication costs	0.00	0.00	0.00	0.00
Public awareness	0.00	0.00	0.00	0.00
Subcontract	0.00	0.00	0.00	0.00
Ship time	0.00	0.00	0.00	0.00
Supplies/materials	0.00	0.00	0.00	0.00
Travel/mileage	0.00	0.00	0.00	0.00
Total Project Costs	<u>\$ 11,499.72</u>	<u>\$ 51,499.72</u>	<u>\$ 51,499.72</u>	<u>\$ 0.00</u>

Note - Administrative overhead is limited to 15% of direct salaries.

See accompanying accountants' compilation report.

MATAGORDA BAY MITIGATION TRUST
Schedule of Project Costs - Matagorda Bay Mitigation Trust - Par 62
Contract No. 006 - Coastal Bend Bays & Estuary Program - Blackjack
Cash Basis
One Month and Inception to Date Ended September 30, 2021
(With Budget Information)

Per the Trust Agreement

	1 Month Ended September 30, 2021	Inception to Date	Budget	Variance
Project Costs				
Direct salaries	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Taxes and benefits	0.00	0.00	0.00	0.00
Administrative overhead	0.00	0.00	0.00	0.00
Capital equipment	0.00	0.00	0.00	0.00
Construction	0.00	0.00	500,000.00	(500,000.00)
Consultants/contractual	0.00	0.00	0.00	0.00
Cooperative education and technical assistance	0.00	0.00	0.00	0.00
Communications	0.00	0.00	0.00	0.00
Data management	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00
Graduate students tuition	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00
Office space	0.00	0.00	0.00	0.00
Other direct costs	0.00	0.00	0.00	0.00
Participant support costs	0.00	0.00	0.00	0.00
Permits	0.00	0.00	0.00	0.00
Professional services	0.00	0.00	0.00	0.00
Publication costs	0.00	0.00	0.00	0.00
Public awareness	0.00	0.00	0.00	0.00
Subcontract	0.00	0.00	0.00	0.00
Ship time	0.00	0.00	0.00	0.00
Supplies/materials	0.00	0.00	0.00	0.00
Travel/mileage	0.00	0.00	0.00	0.00
Total Project Costs	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 500,000.00</u>	<u>\$ (500,000.00)</u>

Note - Administrative overhead is limited to 15% of direct salaries.

See accompanying accountants' compilation report.

MATAGORDA BAY MITIGATION TRUST
Schedule of Project Costs - Matagorda Bay Mitigation Trust - Par 62
Contract No. 007 - Coastal Bend Bays & Estuary Program - West Marsh
Cash Basis
One Month and Inception to Date Ended September 30, 2021
(With Budget Information)

Per the Trust Agreement

	1 Month Ended September 30, 2021	Inception to Date	Budget	Variance
Project Costs				
Direct salaries	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Taxes and benefits	0.00	0.00	0.00	0.00
Administrative overhead	0.00	0.00	0.00	0.00
Capital equipment	0.00	0.00	0.00	0.00
Construction	0.00	0.00	498,000.00	(498,000.00)
Consultants/contractual	0.00	0.00	0.00	0.00
Cooperative education and technical assistance	0.00	0.00	0.00	0.00
Communications	0.00	0.00	0.00	0.00
Data management	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00
Graduate students tuition	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00
Office space	0.00	0.00	0.00	0.00
Other direct costs	0.00	0.00	0.00	0.00
Participant support costs	0.00	0.00	0.00	0.00
Permits	0.00	0.00	0.00	0.00
Professional services	0.00	0.00	0.00	0.00
Publication costs	0.00	0.00	0.00	0.00
Public awareness	0.00	0.00	0.00	0.00
Subcontract	0.00	0.00	0.00	0.00
Ship time	0.00	0.00	0.00	0.00
Supplies/materials	0.00	0.00	0.00	0.00
Travel/mileage	0.00	0.00	0.00	0.00
Total Project Costs	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 498,000.00</u>	<u>\$ (498,000.00)</u>

Note - Administrative overhead is limited to 15% of direct salaries.

See accompanying accountants' compilation report.

MATAGORDA BAY MITIGATION TRUST
Schedule of Project Costs - Matagorda Bay Mitigation Trust - Par 62
Contract No. 008 - Matagorda Bay Foundation - Wetlands Acquisition

Cash Basis

One Month and Inception to Date Ended September 30, 2021

(With Budget Information)

Per the Trust Agreement

	1 Month Ended September 30, 2021	Inception to Date	Budget	Variance
Project Costs				
Direct salaries	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Taxes and benefits	0.00	0.00	0.00	0.00
Administrative overhead	0.00	0.00	0.00	0.00
Capital equipment	0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00	0.00
Consultants/contractual	0.00	0.00	0.00	0.00
Cooperative education and technical assistance	0.00	0.00	0.00	0.00
Communications	0.00	0.00	0.00	0.00
Data management	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00
Graduate students tuition	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00
Office space	0.00	0.00	0.00	0.00
Other direct costs	0.00	0.00	0.00	0.00
Participant support costs	0.00	0.00	0.00	0.00
Permits	0.00	0.00	0.00	0.00
Professional services	0.00	0.00	22,000.00	(22,000.00)
Publication costs	0.00	0.00	0.00	0.00
Public awareness	0.00	0.00	0.00	0.00
Subcontract	0.00	0.00	0.00	0.00
Ship time	0.00	0.00	0.00	0.00
Supplies/materials	0.00	0.00	0.00	0.00
Travel/mileage	0.00	0.00	0.00	0.00
Total Project Costs	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 22,000.00</u>	<u>\$ (22,000.00)</u>

Note - Administrative overhead is limited to 15% of direct salaries.

See accompanying accountants' compilation report.

MATAGORDA BAY MITIGATION TRUST
Schedule of Project Costs - Matagorda Bay Mitigation Trust - Par 62
Contract No. 009 - Matagorda Bay Foundation - Schicke Point
Cash Basis
One Month and Inception to Date Ended September 30, 2021
(With Budget Information)

Per the Trust Agreement

	1 Month Ended September 30, 2021	Inception to Date	Budget	Variance
Project Costs				
Direct salaries	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Taxes and benefits	0.00	0.00	0.00	0.00
Administrative overhead	0.00	0.00	0.00	0.00
Capital equipment	0.00	0.00	0.00	0.00
Construction	0.00	0.00	385,000.00	(385,000.00)
Consultants/contractual	0.00	0.00	0.00	0.00
Cooperative education and technical assistance	0.00	0.00	0.00	0.00
Communications	0.00	0.00	0.00	0.00
Data management	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00
Graduate students tuition	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00
Office space	0.00	0.00	0.00	0.00
Other direct costs	0.00	0.00	0.00	0.00
Participant support costs	0.00	0.00	0.00	0.00
Permits	0.00	0.00	0.00	0.00
Professional services	0.00	0.00	115,000.00	(115,000.00)
Publication costs	0.00	0.00	0.00	0.00
Public awareness	0.00	0.00	0.00	0.00
Subcontract	0.00	0.00	0.00	0.00
Ship time	0.00	0.00	0.00	0.00
Supplies/materials	0.00	0.00	0.00	0.00
Travel/mileage	0.00	0.00	0.00	0.00
Total Project Costs	\$ 0.00	\$ 0.00	\$ 500,000.00	\$ (500,000.00)

Note - Administrative overhead is limited to 15% of direct salaries.

See accompanying accountants' compilation report.

MATAGORDA BAY MITIGATION TRUST
Schedule of Project Costs - Matagorda Bay Mitigation Trust - Par 62
Contract No. 010 - University of Texas at Austin - Olariu
Cash Basis
One Month and Inception to Date Ended September 30, 2021
(With Budget Information)

Per the Trust Agreement

	1 Month Ended September 30, 2021	Inception to Date	Budget	Variance
Project Costs				
Direct salaries	\$ 0.00	\$ 100,610.00	\$ 277,528.00	\$ (176,918.00)
Taxes and benefits	0.00	29,404.00	82,103.00	(52,699.00)
Administrative overhead	0.00	19,502.00	53,945.00	(34,443.00)
Capital equipment	0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00	0.00
Consultants/contractual	0.00	0.00	0.00	0.00
Cooperative education and technical assistance	0.00	0.00	0.00	0.00
Communications	0.00	0.00	0.00	0.00
Data management	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00
Graduate students tuition	0.00	24,722.00	60,729.00	(36,007.00)
Insurance	0.00	0.00	0.00	0.00
Office space	0.00	0.00	0.00	0.00
Other direct costs	0.00	0.00	0.00	0.00
Participant support costs	0.00	0.00	0.00	0.00
Permits	0.00	0.00	0.00	0.00
Professional services	0.00	0.00	0.00	0.00
Publication costs	0.00	0.00	0.00	0.00
Public awareness	0.00	0.00	0.00	0.00
Subcontract	0.00	0.00	0.00	0.00
Ship time	0.00	0.00	0.00	0.00
Supplies/materials	0.00	5,000.00	15,000.00	(10,000.00)
Travel/mileage	0.00	3,500.00	10,500.00	(7,000.00)
Total Project Costs	\$ 0.00	\$ 182,738.00	\$ 499,805.00	\$ (317,067.00)

Note - Administrative overhead is limited to 15% of direct salaries, taxes and benefits.

See accompanying accountants' compilation report.

MATAGORDA BAY MITIGATION TRUST
Schedule of Project Costs - Matagorda Bay Mitigation Trust - Par 62
Contract No. 011 - Texas A&M University - Corpus Christi - Montagna

Cash Basis

One Month and Inception to Date Ended September 30, 2021

(With Budget Information)

Per the Trust Agreement

	1 Month Ended September 30, 2021	Inception to Date	Budget	Variance
Project Costs				
Direct salaries	\$ 13,239.48	\$ 13,239.48	\$ 102,110.00	\$ (88,870.52)
Taxes and benefits	2,049.60	2,049.60	33,155.00	(31,105.40)
Administrative overhead	1,985.91	1,985.91	15,317.00	(13,331.09)
Capital equipment	0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00	0.00
Consultants/contractual	0.00	0.00	0.00	0.00
Cooperative education and technical assistance	0.00	0.00	0.00	0.00
Communications	0.00	0.00	0.00	0.00
Data management	0.00	0.00	4,186.00	(4,186.00)
Equipment	0.00	0.00	0.00	0.00
Graduate students tuition	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00
Office space	0.00	0.00	0.00	0.00
Other direct costs	0.00	0.00	0.00	0.00
Participant support costs	0.00	0.00	0.00	0.00
Permits	0.00	0.00	0.00	0.00
Professional services	0.00	0.00	0.00	0.00
Publication costs	0.00	0.00	0.00	0.00
Public awareness	0.00	0.00	0.00	0.00
Subcontract	0.00	0.00	0.00	0.00
Ship time	0.00	0.00	0.00	0.00
Supplies/materials	0.00	0.00	315.00	(315.00)
Travel/mileage	0.00	0.00	3,972.00	(3,972.00)
Total Project Costs	\$ 17,274.99	\$ 17,274.99	\$ 159,055.00	\$ (141,780.01)

Note - Administrative overhead is limited to 15% of direct salaries.

See accompanying accountants' compilation report.

MATAGORDA BAY MITIGATION TRUST
Schedule of Project Costs - Matagorda Bay Mitigation Trust - Par 62
Contract No. 012 - Texas A&M University - Corpus Christi - Conkle
Cash Basis
One Month and Inception to Date Ended September 30, 2021
(With Budget Information)

Per the Trust Agreement

	1 Month Ended September 30, 2021	Inception to Date	Budget	Variance
Project Costs				
Direct salaries	\$ 0.00	\$ 0.00	\$ 142,927.00	\$ (142,927.00)
Taxes and benefits	0.00	0.00	46,022.00	(46,022.00)
Administrative overhead	0.00	0.00	21,439.00	(21,439.00)
Capital equipment	0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00	0.00
Consultants/contractual	0.00	0.00	0.00	0.00
Cooperative education and technical assistance	0.00	0.00	0.00	0.00
Communications	0.00	0.00	0.00	0.00
Data management	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00
Graduate students tuition	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00
Office space	0.00	0.00	0.00	0.00
Other direct costs	0.00	0.00	18,000.00	(18,000.00)
Participant support costs	0.00	0.00	0.00	0.00
Permits	0.00	0.00	0.00	0.00
Professional services	0.00	0.00	0.00	0.00
Publication costs	0.00	0.00	0.00	0.00
Public awareness	0.00	0.00	0.00	0.00
Subcontract	0.00	0.00	247,529.00	(247,529.00)
Ship time	0.00	0.00	0.00	0.00
Supplies/materials	0.00	0.00	20,000.00	(20,000.00)
Travel/mileage	0.00	0.00	4,000.00	(4,000.00)
Total Project Costs	\$ 0.00	\$ 0.00	\$ 499,917.00	\$ (499,917.00)

Note - Administrative overhead is limited to 15% of direct salaries.

See accompanying accountants' compilation report.

MATAGORDA BAY MITIGATION TRUST
Schedule of Project Costs - Matagorda Bay Mitigation Trust - Par 62
Contract No. 013 - Texas A&M University - Galveston - Hala
Cash Basis
One Month and Inception to Date Ended September 30, 2021
(With Budget Information)

Per the Trust Agreement

	1 Month Ended September 30, 2021	Inception to Date	Budget	Variance
Project Costs				
Direct salaries	\$ 0.00	\$ 0.00	\$ 250,659.00	\$ (250,659.00)
Taxes and benefits	0.00	0.00	63,191.00	(63,191.00)
Administrative overhead	0.00	0.00	37,599.00	(37,599.00)
Capital equipment	0.00	0.00	15,000.00	(15,000.00)
Construction	0.00	0.00	0.00	0.00
Consultants/contractual	0.00	0.00	0.00	0.00
Cooperative education and technical assistance	0.00	0.00	0.00	0.00
Communications	0.00	0.00	0.00	0.00
Data management	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00
Graduate students tuition	0.00	0.00	84,854.00	(84,854.00)
Insurance	0.00	0.00	0.00	0.00
Office space	0.00	0.00	0.00	0.00
Other direct costs	0.00	0.00	0.00	0.00
Participant support costs	0.00	0.00	0.00	0.00
Permits	0.00	0.00	0.00	0.00
Professional services	0.00	0.00	0.00	0.00
Publication costs	0.00	0.00	6,000.00	(6,000.00)
Public awareness	0.00	0.00	0.00	0.00
Subcontract	0.00	0.00	0.00	0.00
Ship time	700.00	700.00	10,000.00	(9,300.00)
Supplies/materials	383.70	383.70	29,200.00	(28,816.30)
Travel/mileage	0.00	0.00	3,450.00	(3,450.00)
	<u>0.00</u>	<u>0.00</u>	<u>3,450.00</u>	<u>(3,450.00)</u>
Total Project Costs	\$ 1,083.70	\$ 1,083.70	\$ 499,953.00	\$ (498,869.30)

Note - Administrative overhead is limited to 15% of direct salaries.

See accompanying accountants' compilation report.